

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
SEPTEMBER-2016

	Sep-16 Rupees	Jun-16 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,851,074	1,816,074
Intangible assets	8,514,787	8,481,203
Long term investment	17,343,686	17,343,686
Long term deposits	675,000	675,000
	28,384,547	28,315,963
CURRENT ASSETS		
Trade debts	25,813,611	21,676,596
Loan and advances	345,227	360,716
Investment at fair value through profit and loss	10,530,431	10,505,600
Trade deposits, short term prepayments and current account balances with statutory authorities	5,816,451	1,950,305
Cash and bank balances	10,654,632	8,608,761
	53,160,352	43,101,977
	81,544,899	71,417,941
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	15,447,783	8,902,227
Fair value adjustment reserve	10,294,889	10,294,890
	46,242,672	39,697,117
LONG TERM LOAN FROM CHIEF EXECUTIVE	19,624,024	13,531,092
	65,866,696	53,228,209
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	717,475	367,268
Trade and other payables	12,173,473	9,851,727
Short Term Loan	2,787,255	7,970,737
	15,678,203	18,189,731
CONTINGENCIES AND COMMITMENTS	-	-
	81,544,899	71,417,940

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
SEPTEMBER-2016

	Sep-16 Rupees	Jun-16 Rupees
Brokerage and commission	4,746,987	6,244,283
Capital gain on marketable securities	4,746,987	6,244,283
Direct cost	(1,045,497)	(480,495)
	3,701,490	5,763,788
Operating expenses	(1,403,220)	(1,124,376)
Other income	1,553,481	
	(1,403,220)	429,105
PROFIT/(LOSS)FROM OPERATIONS	2,298,270	6,192,893
Finance cost	(11,030)	(8,817)
Profit/(Loss) before taxation	2,287,240	6,184,076
Profit/(Loss) for the year	2,287,240	6,184,076

DIRECTOR